

**MGO One Seven LLC**  
**FORM CRS CUSTOMER RELATIONSHIP SUMMARY**

June 2, 2022

**INTRODUCTION**

MGO One Seven LLC (MGO One Seven) is an Investment Adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS); which also provides educational materials about broker dealers, investment advisers, and investing. Throughout this brochure we reference our ADV Part 2A brochure which can be found via the following link <https://adviserinfo.sec.gov/firm/summary/283087>.

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

We are a registered investment adviser that provides fee-based investment advisory services directly to individuals, high net worth individuals, trusts, charitable organizations and corporate accounts. We primarily provide investment advisory services, financial planning, a wrap program, pension consulting, selection of other money managers, educational seminars, and an optional managed account program to defined contribution retirement plan participants (Road to Retirement) if the Plan Trustee/Sponsor elects to make the option available. Each participant in a qualified plan electing this service contracts with MGO One Seven to provide actively managed investment advisory services. For a complete list of services, please refer to our Form ADV Part 2A brochures which can be found here <https://adviserinfo.sec.gov/firm/brochure/283087>.

We buy and sell investments in your account in accordance with your stated investment guidelines without asking you in advance; this is called "discretionary authority". We can also select or replace third-party managers for you with our discretionary authority. You may limit our discretionary authority (for example, by limiting the types of securities that can be purchased or sold) by providing your restrictions in writing. We also offer non-discretionary investment advisory services where we provide you with advice, but *you will ultimately decide* which investments to buy and sell. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Some programs have a minimum investment amount of \$15,000 while others have no stated minimum; we reserve the right to waive this minimum. Investments purchased in advisory accounts include but are not limited to mutual funds, variable annuities, exchange traded funds, municipal or government bonds, stocks, real estate investment trusts, partnership investments, structured notes, and other securities in association with the investment service selected by you. We give advice on other securities you own when providing financial planning services.

We have an affiliated broker-dealer, MGO Securities Inc. that some of our financial professionals are registered with. Others are registered with non-affiliated broker-dealers or are only registered to provide investment advice with MGO One Seven. *Please reference our Form ADV Part 2 A brochures for complete details by clicking <https://adviserinfo.sec.gov/firm/summary/283087>.*

**Conversation Starters** – *Ask your financial professional: Given my financial situation should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**WHAT FEES WILL I PAY?**

We have an ongoing annual asset-based fee, based on the value of your account, for our services payable monthly or quarterly, in arrears or in advance as agreed to in your contract. This is based on the value of the cash and investments in your advisory account. The higher your account value, the more you pay in fees which gives MGO One Seven an incentive to encourage you to increase the assets in your account. Our investment advisory fees range from 0.05% to 2.00% annually, depending on the size and complexity of the relationship and the services we provide. Defined contribution participants selecting the optional Road to Retirement program pay 0.80% per year. This fee is in addition to retirement plan advisory fees that the plan sponsor may pass on to the participants.

Our fees vary and are negotiable. The advisory fees detailed here represent only the fees paid to MGO One Seven and not operating expenses and other costs charged by the securities held in the account or by the custodians who hold the assets. You are responsible for all custodial and securities fees charged by the custodian holding your account(s). Please refer to Form ADV Part 2A Item 5 for more details.

**Conversation Starter** – Ask your financial professional: Who is my primary contact person? Are they a representative of the investment advisor or broker dealer? Who can I talk to if I have concerns about this individual or how they are treating me?

Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. These fees are separate and distinct from our fees.

For our wrap account program, you will not pay trading/transaction charges on your assets but you typically pay a higher asset-based fee than typical non-wrap programs. Since we pay the trading costs associated with buys and sells in your wrap account, we have an incentive to minimize the trading in your account. This creates a conflict of interest.

Financial planning and pension/retirement plan fees can be billed as an annual retainer, billed by the hour or as a percentage of the assets in the account on a monthly or quarterly basis. Details are outlined in your client agreement. You are not required to implement any of our recommendations with us.

Some programs also charge you platform fees that help support the services you receive, fees for unified management accounts (“UMAs”) or turnkey asset management fees paid to selected third-party money managers. These fees are separate from our fees and they are not shared with us or with your financial professional.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying.

Please refer to our *ADV Part 2A Brochures Item 5*, located here <https://adviserinfo.sec.gov/firm/summary/283087>, for more detailed information about the fees you will pay and the conflicts of interest.

**Conversation Starter** – Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time the way we make money creates some conflicts with your interest. You should understand and ask about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

*Third-Party Payments:* Some persons providing advice on behalf of our firm are registered representatives with broker-dealers and/or licensed as independent insurance agents. These persons receive compensation in connection with the purchase and sale of securities or other products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend products based on the compensation received rather than solely based on your needs.

*Private Fund Affiliation:* We are affiliated with private funds in which some qualified clients may be solicited to invest. The financial professional associated with these private funds earns additional compensation based on your investment which presents a conflict of interest. We do not charge advisory fees in addition to the fees you pay for your investment in the private fund.

**Conversation Starter** – Ask your financial professional: How might your conflicts of interest affect me and how will you address them?

## **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Some of our financial professionals are compensated through a combination of salary, bonus and a percentage of asset management fees, while others only share fees paid by you (asset management, financial planning, etc.) . Our financial professionals do not share in commissions or compensation for security transactions in advisory accounts including 12b-1 fees although it is possible that our affiliated broker-dealer will receive these fees.

## **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

**Conversation Starter** - Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

## **ADDITIONAL INFORMATION**

You can find additional information about firm’s investment advisory services on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #283087. You may also contact our firm at 216-771-4242.

**Conversation Starter** - Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

**INTRODUCTION**

MGO Securities Corp. (MGOSC) is a broker dealer and is a member of the Financial Industry Regulatory Authority (FINRA). We feel that it is important for you to understand how advisory services and brokerage services and fees differ and it is important for the retail investor to understand the differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS); which also provides educational materials about investment advisers, broker dealers and investing. Additional information is provided in the Firm's B/I Disclosure Statement located on the following link: <https://mgo-inc.com/wp-content/uploads/2020/06/mgo-securities-corp-reg-bi-disclosure-statement.pdf>

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

We are a broker dealer with a restricted selling agreement. We are limited in the types of securities that we can sell; these include mutual funds, ETFs, Variable Annuities, Variable Life, Retirement Plan Programs and 529 products. Other firms could offer a wider variety of products some of which might have lower costs. The broker dealer does not provide account monitoring services. We offer you the ability to open an account with MGOSC listed as the broker of record. You will have the ability to purchase and sell the securities for which we are permitted to utilize per the terms of our restricted agreement.

All of our accounts are held directly with the investment companies. You establish an investment account by completing the investment company account application. All accounts are funded via writing a check payable to the investment company or sending the funds electronically directly to the investment company. We do not serve as custodian for the funds; we do not hold the investment holdings or the cash positions in your account. Accounts registration types include individuals, high net worth individuals, trusts, charitable organizations, qualified retirement plans and corporate accounts.

We do not exercise discretion over the purchases and sales of securities in your brokerage account. We do not impose account value minimums for our broker dealer accounts. Our affiliated investment advisor MGO One Seven LLC (MGO One Seven) does have a recommended minimum of \$15,000.00.

At times, we provide recommendations concerning purchase or sales of securities held in your investment accounts and in certain circumstance recommend you continue holding certain securities. We also at times, recommend that you open an individual retirement account (IRA) or transfer assets into an IRA, if we believe it is in your best interest.

Clients choosing to have discretionary accounts will be directed to our affiliated investment advisory firm MGO One Seven. Clients who retain MGO One Seven to serve as their investment advisor will sign an advisory agreement. MGO One Seven will buy and sell investments in your account in accordance with your stated investment guidelines without asking you in advance; this is called "discretionary authority".

*Conversation Starter – Ask your financial professional:  
Given my financial situation should I choose an investment advisory service? Why or Why not?  
How will you choose investment to recommend to me?  
What is your relevant experience, including your licenses, education and other qualifications and what do these qualifications mean?*

**WHAT FEES WILL I PAY?**

You will pay fees for purchases or sales you decide to execute in your account, based on the product selection and account type. Asset based fee will be applicable under certain circumstances. With exchange-traded funds this fee is usually a separate commission. With mutual funds, this fee (typically called a "load") reduces the value of your investment. You will be charged more when there are more transactions in your account, therefore incentive exists for MGO One Seven to execute more transactions in your accounts.

The mutual funds and exchange traded funds may also charge certain fees or expenses, which may include management and administrative fees, servicing or marketing expenses, transfer agent fees, and sales charges. These fees will not be billed to you directly but could affect the returns on individual mutual funds or exchange traded funds.

MGO Securities Corp clients will not pay fees based on the value of your accounts.

Clients who choose to have affiliated firm MGO One Seven manage the assets held in their accounts will pay an annual asset based advisory fee. This is based on the value of your account as agreed in your MGO One Seven signed agreement. This is based on the

value of the cash and investments in your advisory account. Defined contribution participants selecting the optional Road to Retirement Managed account program will pay .80% in an asset based fee per year. The Road to Retirement fee is in addition to Retirement Plan advisory fees that the Plan Sponsor may pass on to the participants or asset based fee paid as compensation to the broker dealer by the investment program. The investment advisory fee that are applicable to brokerage accounts are negotiable and there can be lower fee arrangements for clients at MGO One Seven sole discretion.

The brokerage and advisory fees discussed here do not reflect operating expenses and other costs charged by the securities held in the account or by the custodians who hold the assets. You are responsible for all custodial, maintenance and securities fees charged by custodian and/or investment companies. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. These fees are separate and distinct from our fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time.

*Conversation Starter – Ask your financial professional:*

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me.*

## **WHAT ARE YOUR OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER AND WHAT CONFLICTS OF INTEREST EXIST?**

We must act in your best interest and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities. When we provide any service to you, we must treat you fairly and there are policies and procedures in place to comply with our obligation to you. Unless we agree otherwise, we are not required to monitor your portfolio or investments.

The way we make money creates some conflicts with your interest. You should understand and ask about these conflicts because they can affect the investment we provide you. There is the possibility for a conflict of interest due to the affiliated relationship of MGO One Seven a registered investment adviser registered with the Securities and Exchange Commission. MGO One Seven provides the investment advisory services and MGOSC may be the broker dealer utilized for security transactions. In certain circumstances MGO One Seven will be retained by brokerage clients to provide ongoing investment advisory services. MGOSC will receive compensation for securities. We can make extra money by selling you certain investments for your brokerage account, or including these funds in your advisory account because they are managed by someone related to our firm.

MGO Inc. is owned by Ronald S. Gross. Ronald S. Gross and Richard J. Gross have indirect ownership in MGO One Seven LLC a Registered Investment Advisory Firm.

*Conversation Starter – Ask your financial professional:*

*How might your conflicts of interest affect me and how will you address them?*

## **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals are compensated through a combination of salary and bonus. Salary is tied to the other responsibilities the individual has within the firm and bonus is paid based on the client assets they service. None of our financial professionals share in commissions or compensation for security transactions in broker-dealer sold accounts or advisory accounts including 12B-1 Fees.

## **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No - There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management services.

*Conversation Starter – ask your financial professional:*

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **ADDITIONAL INFORMATION**

The MGO One Seven Firm Brochure ADV Part II is referenced throughout this document. You can find additional information about MGO One Seven's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #283087. You may also contact our firm at 216-771-4242.

*Conversation Starter – Ask your financial professional:*

*Who is my primary contact person? Are they a representative of the investment advisor or broker dealer? Who can I talk to if I have concerns about this individual or how they are treating me.*