

Qualified Plan Limits 2022 Calendar Year



• 401(k) Elective Deferrals	\$20,500
• Catch-Up Contribution Limit	\$6,500
• Defined Contribution Plan Annual Contribution	\$61,000
• Annual Compensation Limit	\$305,000
• Defined Benefit Plan Annual Benefit Limit	\$245,000
• Taxable Wage Base	\$147,000

Highly Compensated Employees, Compensation of:

Any employee with 5% or less ownership	\$135,000
Any employee with more than 5% ownership or lineal ascendant or descendant of 5% owner (current or preceding year)	No Minimum Amount

Key Employees, Compensation of:

Any officer	\$200,000
Any employee with more than 5% ownership or lineal ascendant or descendant of 5% owner (current or preceding year)	No Minimum Amount

457(e)(15), Compensation of:

457(e)(15) Elective Deferrals	\$20,500
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SIMPLE Plans

Annual Deferral	\$14,000
SIMPLE Catch-Up	\$3,000

SEP

Minimum Compensation	\$650
Annual Compensation	\$305,000